



Independent Auditor's Report

TO THE MEMBERS OF PATRATU ENERGY LIMITED

REPORT ON THE STANDALONE Ind AS FINANCIAL STATEMENTS

Adverse Opinion

We have audited the accompanying Standalone Ind AS financial statements of PATRATU ENERGY LIMITED("the Company"), which comprise the Balance sheet as at 31st March 2022, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the aforesaid standalone Ind AS financial statements do not give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Adverse Opinion

1) *Material Uncertainty related to going concern:*

With reference to Note no. 9, which indicates that the Company has accumulated losses exceeding the Share Capital and Reserves and its Net Worth has been fully eroded.

Further, as per Note no. 24, the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the Company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However, the Financial Statements of the company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realized or payable as the case may be so as to reflect the true financial position of the company.





- 2) *The Department of Energy, Government of Jharkhand issued a Lol dated 25 March 2010 to M/s PFC Consulting Ltd. (PFCCL) at a price of Rs. 21 crores for consultancy services in selection of developer for setting up of a Thermal Power Plant at Patratu linked with Banhardi coal block.*
- Meanwhile, the BoD decided on 05 September 2017 to close the Company and accordingly, the Company sent on 01 January 2018 a letter to PFCCL for financial closure of the contract against which PFCCL demanded on 21 March 2018 to release the outstanding dues of Rs. 5.60 crore for short closure of the contract. Finally, PFCCL agreed on 25 March 2019 to short close the contract at Rs. 5.03 crore against their dues. The Company has booked a liability of Rs. 2.56 crore only against outstanding dues of Rs. 5.03 crore of PFCCL in its books of accounts. This has resulted in understatement of prior period expenses, loss and other current liabilities each by Rs. 2.47 crore.*

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Adverse audit opinion on the standalone Ind AS financial statements.

Emphasis of Matter

- 1. The Company has accumulated losses exceeding the Share Capital and Reserves and its Net Worth has been fully eroded.*
- 2. The Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the Company. In light of above resolution, the Company is not a going concern but the Financial Statements of the Company have been prepared on Going Concern Basis.*

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. We are enclosing our report in terms of Section 143 (5) of the Act, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, in the "**Annexure 2**" on the directions and sub-directions issued by The Comptroller and Auditor General of India.
3. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. the balance sheet, the statement of profit and loss including other comprehensive income, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone Ind AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act read with relevant rules of the Companies (Accounts) Rules, 2014;





- e. Being a Government Company, pursuant to the Notification No. GSR 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India, provisions of sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable to the Company.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 3". Our report expresses an adverse opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on government company. Hence reporting as per section 197(16) is not required.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants
(Firm Registration No. 012000C)

(CA Rajesh Srivastava)
Partner
Membership No.: 074792
UDIN: 22074792ARAMKW6854



Place: Ranchi
Date : 11.08.2022



"Annexure 1" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone Ind AS financial statements of the Company for the year ended March 31, 2022:

- (i) (a) The Company has not maintained proper records showing full particulars including quantitative details and situation of Capital Work in Progress shown under the head Fixed assets.
(b) As explained to us, the management has physically verified the Capital Work in Progress under the head Fixed assets and no material discrepancies were noticed on such verification.
(c) As explained to us, the Company has not purchased any Fixed Assets during the year of audit, hence the clause is not applicable.
- (ii) The Company has no Inventory during the year. Accordingly, the Clause (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. In view of the above, the clauses (iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable.
- (iv) The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly clause 3(iv) of "the Order" is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) Maintenance of Cost Records under sub-section (1) of Sec 148 of the Companies Act'2013 is not applicable to the Company.
- (vii) (a) Undisputed statutory dues including provident fund, income tax, sales-tax, wealth tax, service tax, custom duty, excise duty, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March 2022 for a period of more than six months from the date they became payable. We have been informed that employees' state insurance is not applicable to the Company.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to a financial institution, bank, government or dues to debenture holders. However, the Company has defaulted its dues to be paid to the Govt of Jharkhand.



Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised any money by way of initial public offer or



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further public offer. According to the information and explanations given to us, the money raised by the Company by way of term loans have been applied for the purpose for which they were obtained.

- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) As per notification no. GSR 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, Section 197 is not applicable to the Government Companies. Accordingly, provisions of clause 3 (xi) of the Order are not applicable to the Company.
- (xii) The provisions of clause 3 (xii) of the Order, for Nidhi Company, are not applicable to the Company.
- (xiii) According to the information and explanations given by the management, the Company has not entered into any such transaction with the related parties which are covered under section 188 of the Companies Act'2013. Sec 177 is not applicable to the Company.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with the directors or persons connected with them as covered under Section 192 of the Companies Act, 2013.
- (xvi) According to information and explanation given to us, the Company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi) of the Order is not applicable to the Company.

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants

(CA Rajesh Srivastava)



Partner
Membership No.: 074792
UDIN:22074792ARAMKW6854

Place: Ranchi
Date : 11.08.2022



“Annexure 2” to the Independent Auditors' Report

Referred to in our report of even date to the members of Patratu Energy Limited on the accounts for the year ended 31st March 2022

Annexure-I of Directions

Sl. No	Directions u/s 143(5) of the Companies Act, 2013	Auditor's reply on action taken on the directions	Impact on financial statement
1.	Whether the Company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The company is maintaining its accounts in Manual mode along with Tally Software. The Company has Manual Cash Book and Bank Book, the entries of which are entered in Tally Software later on. Since the Company has not commenced its operations, there are not much transactions. Further, the Board of the Company has resolved for closure of the Company. Hence, there is no financial implication of processing of accounting transactions outside IT system on the integrity of the accounts.	NIL
2.	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loan / interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	There is no case of restructuring of an existing loan. Also there is no cases of waiver/write off of debts/loan / interest etc. made by a lender to the company due to the company's inability to repay the loan. However, during the year, the Company has transferred the Loan taken from Govt. of Jharkhand to M/s JUUNL. Details given in Pt no. 4 of Basis for Adverse Opinion of our Main Audit Report.	NIL
3.	Whether funds received/ receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation.	During the year, no funds were received or receivable for any specific schemes from Central/State agencies.	NIL

Annexure-II of Directions

1.	Whether system for monitoring the execution of works vis-à-vis the milestones stipulated in the agreement is in existence and	The Company has not yet commenced its business operations. Further, the Board of the Company has resolved for closure of the Company. Hence, question of system for monitoring the	NIL
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	the impact of cost escalation, if any, revenues/ losses from contract, etc., have been properly accounted for in the books.	execution of works vis-à-vis the milestones does not arise.	
2.	Whether funds received / receivable for specific scheme from central/ state agencies were properly accounted for/ utilized? List the cases of deviations.	During the year, no funds were received or receivable for any specific schemes from Central/State agencies.	NIL
3.	Whether the bank guarantees have been revalidated in time?	The Company has not taken any Bank guarantee during the period under audit. Hence, question of revalidation of bank guarantee does not arise.	NIL
4.	Comment on the Confirmation of balances of trade receivables, trade payables, term deposits, bank accounts and cash obtained.	There is no system of obtaining confirmation of balances at the end of the year for trade receivables, trade payables, term deposits and bank balances. Copy of bank statements were available with the Company for verifying balances of term deposits and bank accounts.	NIL
5.	The list of pending legal cases at the beginning of the year and at the end of the year along with details of year, name of court of law, amount involve, latest position in brief as on date.	As explained, there is no legal cases pending against the Company.	NIL
6.	The list of pending Statutory dues as on date.	As explained, there is no Statutory dues pending as on date.	NIL

Place: Ranchi
Date : 11.08.2022

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants

(CA Rajesh Srivastava)

Partner
Membership No.: 074792
UDIN:22074792ARAMKW6854





"Annexure 3" to the Independent Auditor's Report of even date on the Standalone Financial Statements of PATRATU ENERGY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PATRATU ENERGY LIMITED**, ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our





FRN: 012000C

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as on 31st March'2022.

- a) With reference to Note no. 9, which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net Worth has been fully eroded.





Further, as per Note no. 24, the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the Company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. However, the financial statements of the company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realized or payable as the case may be so as to reflect the true financial position of the company.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of 31st March'2022 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company's internal financial controls over financial reporting were operating effectively as at March 31, 2022. We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit test applied in our audit of the March 31st, 2022 financial statement of the Company and these material weaknesses does not affect our opinion on the standalone Ind As financial statements of the Company.

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants


(CA Rajesh Srivastava)



Place: Ranchi
Date : 11.08.2022

Partner
Membership No.: 074792
UDIN:22074792ARAMKW6854

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
Balance Sheet as at 31 March 2022

Particulars	Note No.	As at 31 st March 2022	As at 31 st March 2021
I ASSETS			
(1) Non - Current Assets			
Property, Plant and Equipment	2	0.00	0.00
Capital work-in-progress		0.00	0.00
Investment Property		0.00	0.00
Financial Assets			
(i) Investments	3	0.00	0.00
(ii) Trade receivables	3a		
(iii) Loans	3	0.00	0.00
(iv) Others		0.00	0.00
Deferred Tax Assets (Net)	7	55,581.00	55,581.00
Other Non-Current Assets			
(2) Current Assets	4	0.00	0.00
Inventories			
Financial Assets			
(i) Investments		0.00	0.00
(ii) Trade Receivables		0.00	0.00
(iii) Cash and Cash Equivalents	5	13,293,830.88	13,013,207.92
(iv) Other Bank balances		0.00	0.00
(v) Loans	3	0.00	0.00
(vi) Others		0.00	0.00
Current Tax Assets (Net)	6	44,102.00	0.00
Other Current Assets	7	0.00	0.00
Total Assets		13,393,513.88	13,068,788.92
II EQUITY AND LIABILITIES			
(1) Equity			
Equity Share capital	8	500,000.00	500,000.00
Other Equity	9	(164,256,109.12)	(164,433,334.08)
(2) Liabilities			
(a) Non-current liabilities			
Financial Liabilities			
(i) Borrowings	10	0.00	0.00
(ii) Trade Payables	10a	0.00	0.00
(iii) Other financial liabilities	11	25,562,000.00	25,562,000.00
Other non current liabilities	22	151,275,523.00	151,275,523.00
Provisions	12	70,800.00	0.00
Deferred tax liabilities (Net)			
(b) Current liabilities			
Financial Liabilities			
(i) Borrowings		0.00	0.00
(ii) Trade Payables		0.00	0.00
(iii) Other financial liabilities	11	0.00	0.00
Provisions		0.00	0.00
Other current liabilities	12	241,300.00	164,600.00
Current Tax Liabilities (Net)		0.00	0.00
Total Equity and Liabilities		13,393,513.88	13,068,788.92

The accompanying notes are an integral part of the financial statements

As per our report of even date
For RAJESH SRIVASTAVA & CO.
Chartered Accountants
FRN : 01200006

CA. RAJESH SRIVASTAVA
Partner
M. No. 074792

Place : Ranchi
Date : 11/08/2022



For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
Statement of Profit and Loss for the year ended 31st March 2022

		(Amount in Rs.)		
	Particulars	Note No.	Figures for the year ended March 31 st 2022	Figures for the year ended March 31 st 2021
I	INCOME			
	Revenue From Operations	13	0.00	0.00
	Other Income	14	441,014.00	8,384.00
	Total Income (I)		441,014.00	8,384.00
II	EXPENSES			
	Cost of Material Consumed		0.00	0.00
	Changes in inventories of finished goods, stock-in-Trade and work in progress	15		0.00
	Employee Benefits Expense	16	0.00	0.00
	Finance Costs	17	0.00	0.00
	Depreciation and amortization expense	18	0.00	0.00
	Other Expenses	19	263,789.04	261,968.04
	Total Expenses (II)		263,789.04	261,968.04
III	Profit before exceptional items and tax (I-II)		177,224.96	(253,584.04)
IV	Exceptional Items		0.00	0.00
V	Profit / (Loss) before tax (III-IV)		177,224.96	(253,584.04)
VI	Tax Expense:			
(1)	Current Year Taxes	20	0.00	0.00
(2)	Previous Year Taxes	20	0.00	0.00
(3)	Deferred Tax	20	0.00	0.00
VII	Profit / (Loss) for the period from continuing operations (V-VI)		177,224.96	(253,584.04)
VIII	Profit/(loss) from Discontinued Operations		0.00	0.00
IX	Tax expense of Discontinued Operations		0.00	0.00
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
XI	Profit / (Loss) for the period (VII + X)		177,224.96	(253,584.04)
XII	Other Comprehensive Income			
	(i) Items that will be reclassified to profit or loss	23	0.00	(70,800.00)
			0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	(70,800.00)
	Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]		177,224.96	(324,384.04)
XIII				
XIV	Earnings per equity share (for continuing operation) :			
	(1) Basic (In Rs.)	21	3.54	(5.07)
	(2) Diluted (In Rs.)	21	3.54	(5.07)
	(3) Nominal Value (In Rs.)		10.00	10.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For RAJESH SRIVASTAVA & CO.

Chartered Accountants

FRN : 012000C

CA. RAJESH SRIVASTAVA

Partner

M. No. 074792

Place : Ranchi

Date : 11/08/2022



PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
Statement of Changes in Equity for the year ended 31st March 2022

(a) Equity Share Capital :

Particulars	No. of Shares	(Amount in Rs.) Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid		
At 31 st March 2021	50,000.00	500,000.00
Add : Issue of share capital (Note 8)	0.00	0.00
At 31 st March 2022	50,000.00	500,000.00

(b) Other Equity :For the year ended 31st March 2022:

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 st April 2021	0.00	0.00	0.00	(164,433,334.08)	(164,433,334.08)
Profit for the period	0.00	0.00	0.00	177,224.96	177,224.96
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31 st March 2022	0.00	0.00	0.00	(164,256,109.12)	(164,256,109.12)

For the year ended 31 March 2021:

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 st April 2020				(164,108,950.04)	(164,108,950.04)
Profit for the period	0.00	0.00	0.00	(253,584.04)	(253,584.04)
Other comprehensive income	0.00	0.00	0.00	(70,800.00)	(70,800.00)
At 31 st March 2021	0.00	0.00	0.00	(164,433,334.08)	(164,433,334.08)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For RAJESH SRIVASTAVA & CO.
Chartered Accountants
FRN : 012000C

CA. RAJESH SRIVASTAVA
Partner
M. No. 074792

Place : Ranchi
Date : 11/08/2022



For PATRATU ENERGY LIMITED

Director
DIN : 01437506

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Shares held by Promoters for the year ended 31st March 2022

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	50000	100	NIL

Statement of Shares held by Promoters for the year ended 31st March 2021

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	50000	100	NIL



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

PATAATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
Cash Flow Statement for the year ended 31 March 2022

(Amount in Rs.)

	Particulars	Figures for the year ended March 31 st 2022	Figures for the year ended March 31 st 2021
A	Cash Flow from Operating Activities		
1	Profit Before Tax	177,224.96	(253,584.04)
2	Adjustments for:		
	Depreciation and impairment of property, plant and equipment	0.00	0.00
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	0.00	
	Interest Expenses	0.00	83,003,220.00
	Others	0.00	0.00
	Adjustments for Other Non Current Assets	0.00	0.00
	Adjustments for Other Non Current Liabilities	0.00	0.00
3	Operating Profit before Working Capital Changes (1+2)	177,224.96	82,749,635.96
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	0.00	0.00
	Financial Assets		
	Trade Receivables	0.00	0.00
	Others	0.00	0.00
	Current Tax Assets	(44,102.00)	0.00
	Other Current Assets	0.00	
	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00
	Other Current Liabilities	76,700.00	0.00
	Short Term Provisions	70,800.00	0.00
	Current Tax Liabilities	0.00	0.00
	Change in Working Capital	103,398.00	0.00
5	Cash Generated From Operations (3+4)	280,622.96	82,749,635.96
6	Less : Taxes Paid for Current Year	0.00	0.00
	Less : Taxes Paid for Previous Year	0.00	
7	Net Cash Flow from Operating Activities (5-6)	280,622.96	82,749,635.96
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
	Proceeds from sale of Investment	0.00	0.00
	Payment/Receive of Loans & Advances	0.00	0.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Receipt of government grants (Capital Grant)	0.00	0.00
	Loss/(gain) arising on financial assets/liabilities as at fair value through profit and loss	0.00	(70,800.00)
	Net Cash Generated/(Used) in Investing Activities:	0.00	(70,800.00)
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings (Including finance lease)	0.00	4,373,706.00
	Repayments of Long-Term Borrowings (Including finance lease)	0.00	0.00
	Proceeds from/(Repayments of) Short-Term Borrowings	0.00	0.00
	Interest paid	0.00	(83,003,220.00)
	Net Cash Generated/(Used) from Financing Activities:	0.00	(78,629,514.00)
D	Net Change In Cash & cash equivalents (A+B+C)	280,622.96	4,049,321.96
E - 1	Cash & cash equivalents as at end of the year	13,293,830.88	13,013,207.92
E - 2	Cash & cash equivalents as at the beginning of year	13,013,207.92	16,590,637.00
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	280,622.96	(3,577,429.08)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For RAJESH SRIVASTAVA & CO.
Chartered Accountants
FRN: 012000C

CA. RAJESH SRIVASTAVA
Partner
M. No. 074792

Place : Ranchi
Date : 11/08/2022



[Signature]
Director
DIN : 01437506

[Signature]
Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

2. Property, Plant and Equipment :

Name of the Assets	AT COST					DEPRECIATION AND AMORTIZATION			(Amount in Rs.) NET BLOCK	
	Gross Block as at 1 st April 2021	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2022	Depreciation and Amortization as at 1 st April 2021	Depreciation and Amortization during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortization upto 31 st March 2022	AS AT 31 st March 2022	AS AT 31 st March 2021
CWIP	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Name of the Assets	AT COST					DEPRECIATION AND AMORTIZATION			(Amount in Rs.) NET BLOCK	
	Gross Block as at 1 st April 2020	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2021	Depreciation and Amortization as at 1 st April 2020	Depreciation and Amortization during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortization upto 31 st March 2021	AS AT 31 st March 2021	AS AT 31 st March 2020
CWIP	239,795,007.00	0.00	239,795,007.00	0.00	0.00	0.00	0.00	0.00	0.00	239,795,007.00
Total	239,795,007.00	0.00	239,795,007.00	0.00	0.00	0.00	0.00	0.00	0.00	239,795,007.00



PATRATU ENERGY LIMITED

[Signature]

Director
DIN : 01818581

Director
DIN : 01437506

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

CWIP ageing schedule as on 31st March 2022

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

CWIP ageing schedule as on 31st March 2021

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2022

Relevant line item in the Balance Sheet	Description of Item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2021

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL




For PATRATU ENERGY LIMITED
Director
DIN: 01437506


Director
DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

3. Financial Assets

	Non-current		Current	
	As at 31 st March 2022	As at 31 st March 2021	As at 31 st March 2022	As at 31 st March 2021
i) Investments in equity shares :				
a) In Subsidiary Companies	0.00	0.00	0.00	0.00
b) In Associate Companies	0.00	0.00	0.00	0.00
c) In Joint Venture Entities	0.00	0.00	0.00	0.00
d) In Others:				
Investments in Equity Shares at fair value through P&L Account (fully paid):				
Quoted:				
Unquoted:				
Sub-total	0.00	0.00	0.00	0.00
iii) Investments in Government Securities	0.00	0.00	0.00	0.00
iv) Investments in Debentures & Bonds	0.00	0.00	0.00	0.00
v) Investments in Mutual Funds	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00
vi) Investments in Partnership Firms	0.00	0.00	0.00	0.00
vii) Other Investments	0.00	0.00	0.00	0.00
TOTAL				
Disclosures :				
Details of Investment in Equity Shares:				
Aggregate book value of quoted investments				
Aggregate market value of quoted investments				
Aggregate value of unquoted investments	0.00	0.00	0.00	0.00
Aggregate amount of impairment in value of investments	0.00	0.00	0.00	0.00
B) Trade Receivables				
C) Loans (at amortised cost) :				
Secured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00	0.00	0.00
Less : Provision for Doubtful Deposits	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

PATRATU ENERGY LIMITED

Director
DIN: 07818581

Director
DIN: 01437506



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

3a. Trade Receivable

Trade receivable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

Trade receivable ageing schedule for the year ended 31st March 2021

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 0781858

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

4. Inventories

Particulars	At 31 st March 2022	At 31 st March 2021
In Hand :	0.00	0.00
Less : Provision for Losses	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

5. Cash and Cash Equivalent

Particulars	At 31 st March 2022	At 31 st March 2021
Bank Balances:		
Current Account	13,293,830.88	13,013,207.92
Balance in PL Account	0.00	0.00
Cash Balances	0.00	0.00
TOTAL	13,293,830.88	13,013,207.92

Note:

i) During FY 2014-15 a loan amount of Rs. 19,84,50,000/- was received from Deptt. of Energy, Govt. of Jharkhand for development of Banhardih Coal Block which was associated with M/s Patratu Energy Limited. During FY 2017-18, the Banhardih Coal Block has been transferred to M/s PVUNL by Ministry of Coal, Govt. of India and accordingly a deed of adherence was signed between M/s JUUNL (Holding co.) and M/s PVUNL. The transfer consideration of the same has been received in Bank account of M/s JUUNL, (the holding Co. of M/s Patratu Energy Ltd). Thus the CWIP recognized against development of Banhardih Coal Block appearing in books of accounts of M/s PEL has been transferred to M/s JUUNL. Thus such loan amount, including the balance of Rs. 43,73,706/-, remaining in PL treasury account has been transferred to M/s JUUNL during the financial year 2020-21.



For PATRATU ENERGY LIMITED

Director

Director

DIN : 01437506 DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

6. Current Tax Assets

Particulars	At 31 st March 2022	At 31 st March 2021
TDS	44,102.00	0.00
Total	44,102.00	0.00



For PATRATU ENERGY LIMITED

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

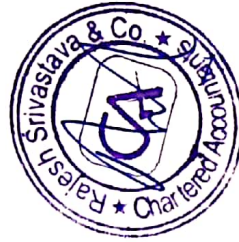
7. Other Assets

(Unsecured, considered good unless stated otherwise)

Particulars	Non-Current		Current	
	At 31 st March 2022	At 31 st March 2021	At 31 st March 2022	At 31 st March 2021
Advance Recoverable in Cash or Kind from:				
Related Parties	0.00	0.00	0.00	0.00
Others	55,581.00	55,581.00	0.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00
Total	55,581.00	55,581.00	0.00	0.00

Note:

- i) The advance amounting to Rs.55,581/- given to Sri Manoj Marshal Murmu vide Office Order No. 416 dated 20.05.2020 to meet certain statutory expenses in the company, subject to approval of the bills against such advance in the BoD. After approval of Board the same will be adjusted in books of accounts of M/s PEL.



For PATRATU ENERGY LIMITED

Director

DIN : 07818581

Director

DIN : 01437506

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

8. Share Capital

Particulars	31 st March 2022	31 st March 2021
Authorized: 50,000 (2021 : 50,000) Equity Shares of Rs 10 each	500,000.00	500,000.00
Issued, Subscribed and Paid Up: 50,000 (2021 : 50,000) Equity Shares of Rs 10 each fully paid up	500,000.00	500,000.00
Less: Call in arrears	0.00	0.00
TOTAL	500,000.00	500,000.00

A. Reconciliation of No. of Equity Shares

Particulars	31 st March 2022	31 st March 2021
Opening Balance	50,000.00	50,000.00
Shares Issued	0.00	0.00
Shares bought back	0.00	0.00
Closing Balance	50,000.00	50,000.00

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of `10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 100% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 st March 2022	31 st March 2021
	Number of shares held	Number of shares held
JUUNL (Earstwhile JSEB)	50000	1



For PATRATU ENERGY LIMITED

Director
DIN : 01497506

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

9. Other Equity

Particulars	31 st March 2022	31 st March 2021
General Reserve :		
As per Last Account	0.00	0.00
	0.00	0.00
Retained Earnings :		
Balance Bought Forward from Last Year's Account	(164,433,334.08)	(164,108,950.04)
Add: Profit for the Year	177,224.96	(324,384.04)
Balance carried forward to next year	(164,256,109.12)	(164,433,334.08)
TOTAL	(164,256,109.12)	(164,433,334.08)



For PATRATU ENERGY LIMITED

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10. Long term Borrowings (at amortised cost)

Particulars	Long Term		Current maturities *	
	31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021
NON CURRENT BORROWINGS				
SECURED LOANS				
Term Loans:				
From State Governemnt	0.00	0.00	0.00	0.00
Total Secured Loans	0.00	0.00	0.00	0.00
UNSECURED LOANS				
From Related Parties	0.00	0.00	0.00	0.00
Total Unsecured Loans	0.00	0.00	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	0.00	0.00	0.00	0.00

For PATRATU ENERGY LIMITED



Director
DIN : 01437506

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10a. Trade Payable

Trade payable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

Trade payable ageing schedule for the year ended 31st March 2021

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL



For PATRATU ENERGY LIMITED

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11. Other Financial Liabilities

Particulars	Non Current		Current	
	31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021
Other financial liabilities at amortised cost				
Current maturity of long term loans	0.00	0.00	0.00	0.00
Consultancy Chrg.payable to M/s PFCCL	25,562,000.00	25,562,000.00	0.00	0.00
Drilling and Exploration Exp	0.00	0.00	0.00	0.00
Interest on Loan from Govt. of Jharkhand	0.00	0.00	0.00	0.00
Provision for Penal Interest on Loan	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00
Total other financial liabilities at amortised cost	25,562,000.00	25,562,000.00	0.00	0.00
Total other financial liabilities	25,562,000.00	25,562,000.00	0.00	0.00

Note:

i) During FY 2014-15 a loan amount of Rs. 19,84,50,000/- was received from Deptt. of Energy, Govt. of Jharkhand for development of Banhardih Coal Block which was associated with M/s Patratu Energy Limited. During FY 2017-18, the Banhardih Coal Block has been transferred to M/s PVUNL by Ministry of Coal, Govt. of India and accordingly a deed of adherence was signed between M/s JUUNL (Holding co.) and M/s PVUNL. The transfer consideration of the same has been received in Bank account of M/s JUUNL(the holding co.of M/s Patratu Energy Ltd). Thus such loan amount including interest and penal interest thereon has been transferred to M/s JUUNL during the financial year 2020-21. Further CWIP created against this loan amount and provision standing against drilling and exploration expenses which is the part of CWIP has been transferred to M/s JUUNL during the financial year 2020-21.

ii) M/s PFCCL agreed on 25.03.2019 to short close the contract at Rs. 5.03 Crore against their dues. However the liability of Rs. 2.56 Crore only has been admitted and approved by the technical wing and accordingly the liability against consultancy charges payable to M/s PFCCL amounting to Rs. 2,55,62,000/- has been taken in books of accounts of M/s PEL. After resolving the dispute and getting final confirmation from GM (Project), JUUNL regarding actual amount payable to M/s PFCCL, necessary entry will be taken in books of accounts of PEL.



For PATRATU-ENERGY LIMITED

[Signature]
Director

DIN : 07818581

[Signature]
Director

DIN : 01437506

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11a. Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2022

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2021

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL



For PATRATU ENERGY LIMITED

Ranchi

Director

DIN : 01437506

[Signature]

Director

DIN : 01818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

12. Other Liabilities

Particulars	Non Current		Current	
	31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021
Statutory Liabilities and Keep back	0.00	0.00	17,100.00	17,100.00
Audit Fee payable	0.00	0.00	29,500.00	59,000.00
Provision for consultancy fee	70,800.00	0.00	194,700.00	88,500.00
Total	70,800.00	0.00	241,300.00	164,600.00

For PATRATU ENERGY LIMITED



Ramesh Srivastava
Director
DIN : 01437506

[Signature]
Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

13. Revenue From Operations

Breakup of "Revenue From Operations" in profit and loss is as follows:

(Amount in Rs.)

Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
Sale of Services	0.00	0.00
Total	0.00	0.00



For PATRATU ENERGY LIMITED

[Signature]
Director

[Signature]
Director

DIN : 01437506 DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

14. Other Income

Particulars	(Amount in Rs.)	
	Year Ended 31-Mar-22	Year Ended 31-Mar-21
Long Term Capital Gain	0.00	0.00
Bank Interest Income	441,014.00	8,384.00
Profit on sale of fixed assets	0.00	0.00
	0.00	0.00
Total	441,014.00	8,384.00



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

15. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress

Particulars	(Amount in Rs.)			
	Year Ended 31 st March 2022	Year Ended 31 st March 2021	Year Ended 31 st March 2022	Year Ended 31 st March 2021
Opening stock				0.00
Finished goods*	0.00	0.00	0.00	0.00
Stock-in-progress	0.00	0.00	0.00	0.00
Stock-in-trade	0.00	0.00	0.00	0.00
Less :				
Closing stock				0.00
Finished goods*	0.00	0.00	0.00	0.00
Stock-in-progress	0.00	0.00	0.00	0.00
Stock-in-trade	0.00	0.00	0.00	0.00
(Increase) / decrease				0.00
Finished goods	0.00	0.00	0.00	0.00
Stock-in-progress	0.00	0.00	0.00	0.00
Stock-in-trade	0.00	0.00	0.00	0.00



For PATRATU ENERGY LIMITED

[Signature]

Director

DIN : 01437506

[Signature]

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

16. Employee Benefits Expense

(Amount in Rs.)

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00

Note:

There is no permanent employee posted in the Company. Employee working in JUUNL has been given additional responsibilities to work for the company.



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

17. Finance Costs

Particulars	(Amount in Rs.)	
	Year ended 31 st March 2022	Year ended 31 st March 2021
Interest expense:		
Interest on unsecured loan @ 13%	0.00	0.00
Reversal of Excess CWIP Charged	0.00	0.00
Prior period Interest	0.00	0.00
Penal interest on State Govt. Loan	0.00	0.00
Prior period penal interest	0.00	0.00
Others *		
Sub total	0.00	0.00
Total	0.00	0.00



For PATRATU ENERGY LIMITED

[Signature]

Director

DIN: 01437506

[Signature]

Director

DIN: 07618581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

13. Depreciation and amortization expense

(Amount in Rs.)

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Depreciation of property, plant and equipment	0.00	0.00
	0.00	0.00



For PATRATU ENERGY LIMITED

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

19. Other Expenses

Particulars	(Amount in Rs.)	
	Year Ended 31-Mar-22	Year Ended 31-Mar-21
Audit Fees	29,500.00	29,500.00
Consultancy Expenses	233,640.00	212,400.00
Bank Charges	649.04	649.04
Expense related to previous year	0.00	0.00
Statutory compliance Fee	0.00	19,419.00
TOTAL	263,789.04	261,968.04



For PATRATU ENERGY LIMITED

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

20. (a) Income Tax

The major components of income tax expense for the years ended 31 March 2021 and 31 March 2020 are:

Particulars	(Amount in Rs.)	
	As at 31 st March 2022	As at 31 st March 2021
Tax Expense:		
Current tax		
Adjustments in respect of current income tax of previous year	0.00	0.00
Deferred tax:		
Relating to origination and reversal of temporary differences	0.00	0.00
MAT Credit Entitlement	0.00	0.00
Income tax expense reported in the statement of profit or loss	0.00	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31 March 2021 and 31 March 2020:

Particulars	(Amount in Rs.)	
	As at 31 st March 2022	As at 31 st March 2021
Accounting profit before tax from continuing operations	177,224.96	(253,584.04)
Accounting profit before tax from discontinuing operations	0.00	0.00
Accounting profit before income tax	177,224.96	(253,584.04)
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	0.00	0.00
Adjustments in respect of current income tax of previous years	0.00	0.00
Non-deductible expenses for tax purposes	0.00	0.00
Income to be considered under other head	0.00	0.00
Taxable Income under Other Head of Income	0.00	0.00
Deferred Tax Adjustment due to change in enacted tax rate	0.00	0.00
Others	0.00	0.00
Income tax expense reported in the statement of profit and loss	0.00	0.00



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC0000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

20. (b) Income Tax

Deferred Tax :

		(Amount in Rs.)			
	Particulars	As at 31 st March 2022	Provided during the year	As at 31 st March 2021	Provided during the year
	Deferred tax Assets:				
	Related to Fixed Assets				
	Revaluations of FVTPL investments to fair value	0.00	0.00	0.00	0.00
	Total deferred tax Assets (A)	0.00	0.00	0.00	0.00
	Deferred tax Liability:				
	Total deferred tax Liability (B)	0.00	0.00	0.00	0.00
	Deferred Tax Assets (Net) (A - B)	0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.



For PATRATU ENERGY LIMITED

[Signature]

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

22. Other non current liabilities

Particulars	(Amount in Rs.)	
	Year ended 31 st March 2022	Year ended 31 st March 2021
JUUNL	151,275,523.00	151,275,523.00
Total	151,275,523.00	151,275,523.00

Note:

i) During FY 2014-15 a loan amount of Rs. 19,84,50,000/- was received from Deptt. of Energy, Govt. of Jharkhand for development of Banhardih Coal Block which was associated with M/s Patratu Energy Limited. During FY 2017-18, the Banhardih Coal Block has been transferred to M/s PVUNL by Ministry of Coal, Govt. of India and accordingly a deed of adherence was signed between M/s JUUNL (Holding co.) and M/s PVUNL. The transfer consideration of the same has been received in Bank account of M/s JUUNL (the holding co. of M/s Patratu Energy Ltd). Thus such loan amount including interest and penal interest thereon has been transferred to M/s JUUNL during FY 2020-21.. Further CWIP generated out of expenses incurred by the company including the provision standing in the books against drilling and exploration expenses (which is the part of CWIP) are also being transferred to M/s JUUNL. The net of assets and liabilities so transferred to holding company is appearing under the head other non current liabilities in the book of this company.



For PATRATU ENERGY LIMITED

Director

DIN: 01437506

Director

DIN: 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

23. Components of other comprehensive income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

During the year ended 31 March 2022

(Amount in Rs.)

Particulars		Year ended 31 st March 2022	Year ended 31 st March 2021
1	prior period Expenses relating to consultancy expenses for the period from dec 2019 to march 2020	0.00	(70,800.00)
TOTAL		0.00	(70,800.00)



For PATRATU ENERGY LIMITED

Director

DIN : 01437506

Director

DIN : 07818581

Ratio Analysis

Sl no	Particulars	Formula	Year ended 31 st March 2022	Year ended 31 st March 2021
1	Current Ratio	Current Assets/Current Liability	0.18	0.00
2	Debt Equity ratio	Total debt/Total shareholder's equity	354.16	354.00
3	Debt service coverage ratio	(PAT+DEP+INTT ON LOAN)/(INTT ON LOAN + LOAN REPAYMENT)	0.00	0.00
4	Return on equity ratio	Net Income/Shareholders Equity	0.35	-0.51
5	Inventory turnover ratio	Cost of goods Sold/Avg Inventory	0.00	0.00
6	Trade receivable turnover ratio	Credit sales/ Avg Accounts Receivable	0.00	0.00
7	Trade payable turnover ratio	Net credit purchase/ Avg Accounts Payable	0.00	0.00
8	Net capital Turnover ratio	Sales/ Net Assets	0.00	0.00
9	Net Profit ratio	Net Profit / Sales	0%	0%
10	Return on capital employed	EBIT/ Capital Employed	0.01	-0.02
11	Return on investment	Profit/Investment	0.00	0.00



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

24 General Corporate information: Patratu Energy Limited (the company) is a public limited company domiciled in India and incorporated on 26/10/2012 under the provisions of Companies Act, 1956. The Company is incorporated for development of coal block, but the Banhardi coal block was transferred to PUVNL w.e.f 01.06.2017. As the basic objective of the company was vanished the proposal of the closure of the company was duly approved by the Board and also approved by the members at their 5th AGM.

24.1 Basis of Accounting

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time. For all periods up to and including the year 31st March 2022, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

24.2 Significant accounting judgments, estimates and assumptions

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

24.3 Estimates and assumptions

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

24.4 Significant Accounting Policies

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention. The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

25 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

25.1 Details of Related Parties:

Name of Related Parties

Type of Relation

JUUNL (Earstwhile JSEB)
Government of Jharkhand

Holding Company / Director/Key Managerial Personnel is interested
Shareholding in the Parent Company of Holding Company

25.2 Details of related party transactions during the year ended 31.03.2022 :

				(Amount In Rs.)	
	Particulars		Current Year Amount		Previous Year Amount
A)	JUUNL (Earstwhile JSEB)				
	Balance Out Standing at the beginning of the year.	Cr.	151,275,523.00	Cr.	151,275,523.00
	Amount of services availed from the party :				
	Balance Outstanding at the close of the year.	Cr.	151,275,523.00	Cr.	151,275,523.00
B)	Government of Jharkhand				
	Balance Out Standing at the beginning of the year.	Dr.	-	Cr.	198,450,000.00
	Adjustment for Rectification In the Loan Amount				(198,450,000.00)
	Balance Out Standing at the close of the year.	Dr.	0.00	Dr.	0.00



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

- 26 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)
There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2022. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

27 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2021-22	FY 2020-21
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

28 EARNING IN FOREIGN EXCHANGE

Particulars	FY 2021-22	FY 2020-21
	NIL	NIL

29 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2021-22	FY 2020-21
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

30 VALUE OF RAW MATERIALS CONSUMED

Particulars	FY 2021-22 Amount in Rs.	%	FY 2020-21 Amount in Rs.	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

31 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

Particulars	FY 2021-22 Amount in Rs.	%	FY 2020-21 Amount in Rs.	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

32 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2021-22	FY 2020-21
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

Note 32.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

33 SEGMENT REPORTING

As the Banhardi Coal Block is transferred to PUVNL and thus the purpose of the Company is no more in existence. Thus closure needs to be effected, as it has already been approved in BOD and in AGM.. There are no disclosures to be provided under IND AS 108 i.e. operating segment.

34 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

- 35 The figures have been rounded off to the nearest rupees upto two decimal places.



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PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

36 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2022:

Particulars	Date of Valuation	(Amount in Rs.)			
		Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	31-Mar-22	0			0

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2021:

Particulars	Date of Valuation	(Amount in Rs.)			
		Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	31-Mar-21	0			0

There are no significant transfers between Level 1, 2 & 3.

37 FINANCIAL RISK MANAGEMENT

The Company's activities expose it to the following risks:

- > Credit risk
- > Interest risk
- > Liquidity risk
- > Market risk

CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure :

There is no significant credit risk exposure to the company.



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PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Revenues generated from top customers:

Since the company has not commenced its business yet, there is no revenue generated during the corresponding period.

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding company is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as the coal mine allotted to the company is transferred through its holding company to another Government Company. The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

Particulars	(Amount in Rs.)	
	For the year ended	
	31st March 2022	31st March 2021
Cash & Cash Equivalents	13293830.88	13013207.92
	13293830.88	13013207.92

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2022				
Borrowings	0.00	0.00	0.00	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	25,562,000.00
As at March 31, 2021				
Borrowings	0.00	0.00	0.00	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	25,562,000.00

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's does not face exchange risk as it is not engaged in foreign operations.



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For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders or issue new shares. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2022 and March 31, 2021.

Particulars	(Amount in Rs.)	
	31-Mar-22	31-Mar-21
Equity Share Capital		
Free Reserve	500000	500000
Reserve to Share Capital (In no. of times)	(164256109.12) (328.51222)	(164433334.08) (328.86667)

Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Intangible Assets: There is no intangible asset with the company

Estimates

The estimates at 1st April, 2021 and at 31st March 2022 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies).



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PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

39 Financial Instruments

The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

Financial Assets :

31-Mar-22				(Amount in Rs.)
Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans		13293831	13293831	13293831
Cash and Cash Equivalents		0	0	0
Other Current Financial Assets		13293831	13293831	13293831
Total	0			

31-Mar-21				(Amount in Rs.)
Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans		13013208	13013208	13013208
Cash and Cash Equivalents	0	0	0	0
Other Current Financial Assets	0	13013208	13013208	13013208
Total				

31-Mar-22				(Amount in Rs.)
Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		0	0	0
Trade Payables		241300	241300	241300
Other Current Liabilities		241300	241300	241300
Total	0			

31-Mar-21				(Amount in Rs.)
Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		0	0	0
Trade Payables		164600	164600	164600
Other Current Liabilities	0	164600	164600	164600
Total				



For PATRATU ENERGY LIMITED

 Director
 DIN : 01437506

Director
 DIN : 07618581